

Golden Frontier Berhad Group of Companies
Condensed Consolidated Income Statements
For 12 Months Ended 30 September 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter (Restated)	Current Year-to-date	Preceding Year Corresponding Period (Restated)
	30-Sep-11 RM '000	30-Sep-10 RM '000	30-Sep-11 RM '000	30-Sep-10 RM '000
Revenue	19,615	42,587	136,099	168,874
Operating profit	1,225	49	12,322	8,358
Interest expense	(138)	(615)	(2,140)	(2,129)
Interest income	138	14	184	49
Profit before taxation	1,225	(552)	10,366	6,278
Tax expense	(18)	589	(217)	65
Profit after taxation	1,207	37	10,149	6,343
Unusual Items	-	-	-	-
Net profit for the period	1,207	37	10,149	6,343
Basic earnings per ordinary share (sen)	2.28	0.07	18.90	11.49
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Important Notes -

- 1 The results for Quarter 3 (9 months ended 30 June 2011) previously announced on 18 August 2011 has been restated. Please refer Appendix I for further details.
- 2 The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Comprehensive Income
For 12 Months Ended 30 September 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter (Restated)	Current Year-to- date	Preceding Year Corresponding Period (Restated)
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM '000	RM '000	RM '000	RM '000
Profit for the period	1,207	37	10,149	6,343
Other comprehensive income				
Revaluation increase of PPE	40	-	40	-
Exchange difference on translation of foreign operations	-	(2,298)	(2,555)	(7,121)
Reclassification adjustment upon disposal of subsidiaries	-	-	15,283	-
Total comprehensive income for the period attributable to Owners of the Company	<u>1,247</u>	<u>(2,261)</u>	<u>22,917</u>	<u>(778)</u>

Note - The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Financial Position
As At 30 September 2011

	Current Year-to-date 30-Sep-11 RM '000	Last Audited (Restated) 30-Sep-10 RM '000
Property, plant and equipment	45,605	68,141
Prepaid Land Lease Payment	-	-
Investment Properties	10,500	10,500
Available-for-sale financial assets	1	-
Property Development Costs	2,500	3,628
Goodwill on consolidation	748	9,373
Marketable Securities	-	-
Inventories	10,673	23,629
Trade & Other Receivables	17,962	37,391
Prepayments	245	839
Current Tax Assets	396	351
Cash and bank balances	48,626	4,162
Total Current Assets	77,902	66,372
Trade & Other Payables	5,894	15,979
Loans & Borrowings	3,543	29,677
Tax liabilities	110	216
Total Current Liabilities	9,547	45,872
Net Current Assets / (Liabilities)	68,355	20,500
Deferred tax	5,630	6,901
Loans & Borrowings	3,842	3,330
Net Assets	118,237	101,910
Represented by:		
Issued capital	56,616	56,609
Treasury shares	(4,939)	(1,861)
Reserves	66,560	47,162
Shareholders' Equity	118,237	101,910

Note - The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Changes in Equity
As At 30 September 2011

	Share Capital	Treasury Shares	Reserve		
			Non-Distributable	Distributable	Total
			RM '000	RM '000	RM '000
Balance as of 1 October 2009					
As previously reported	56,431	(736)	20,076	31,463	107,234
Effect of adopting amendment to FRS 117	-	-	(2,751)	2,957	206
Balances as of 1 October 2009 Restated	56,431	(736)	17,325	34,420	107,440
Total comprehensive income for the period			(7,121)	6,343	(778)
Issue of Shares	178	-	-	-	178
Share Premium	-	-	78	-	78
Shares buy-back	-	(1,125)	-	-	(1,125)
Revaluation Reserve transfer	-	-	(111)	111	-
Dividend Paid	-	-	-	(3,883)	(3,883)
Balance as of 30 September 2010	56,609	(1,861)	10,171	36,991	101,910
Balance as at 1 October 2010					
As previously reported	56,609	(1,861)	12,106	34,726	101,580
Effect of adopting amendment to FRS 117	-	-	(1,935)	2,265	330
Balances as of 1 October 2010 Restated	56,609	(1,861)	10,171	36,991	101,910
Total comprehensive income for the period			12,768	10,149	22,917
Issue of shares	7		-	-	7
Share Premium			3	-	3
Shares buy-back		(3,078)			(3,078)
Dividend paid				(3,522)	(3,522)
Revaluation Reserve transfer			(66)	66	-
Transfer of disposal of subsidiaries			(2,008)	2,008	-
Balance as of 30 September 2011	56,616	(4,939)	20,868	45,692	118,237

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Cash Flow Statement
As At 30 September 2011

	Current Year-to-date	Preceding Year Corresponding Period (Restated)
	30-Sep-11	30-Sep-10
	RM '000	RM '000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	10,366	6,279
Adjustment for -		
Non-cash items	8,215	6,721
Non-operating items	(9,374)	1,811
Operating Profit Before Working Capital Changes	9,207	14,811
Changes in working capital		
Net changes in current assets	7,295	(7,438)
Net changes in current liabilities	2,512	6,231
Cash Generated/(Used In) From Operations	19,014	13,604
Tax Paid	(623)	(1,014)
Tax Refunded	-	-
Cash Flows From/(Used In) Operating Activities	18,391	12,590
Cash Flows From/(Used In) Investing Activities		
Interest received	272	413
Dividend Received	0	-
Proceeds from disposal of property, plant and equipment	76	76
Proceeds from disposal of Available-for-sale Financial Assets	0	-
Proceeds from disposal of subsidiaries	60,778	-
Purchase of marketable securities	(1)	-
Proceeds from disposal of investment property	-	3,567
Purchase of property, plant and equipment	(12,786)	(10,750)
Cash Flows From/(Used In) Investing Activities	48,339	(6,694)
Cash Flows From/(Used In) Financing Activities		
(Repayment of)/Proceeds from short term borrowings	(15,345)	582
Interest paid	(2,102)	(2,132)
Repayment of Term loan	(1,270)	(577)
Term loan raised	2,997	3,146
Repayment of hire purchase obligations	-	(670)
Dividend Paid	(3,522)	(3,883)
Proceeds from issue of shares	11	256
Shares buy-back	(3,078)	(1,125)
Cash Flows From/(Used In) Financing Activities	(22,309)	(4,403)
Effects of Exchange Rate Changes	(37)	(596)
Net Increase / (Decrease) in Cash and Cash Equivalents	44,384	896
Cash and Cash Equivalents at Beginning of Period	3,839	2,942
Cash and Cash Equivalents at End of Period	48,223	3,839

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

1 Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Financial Reporting Standard (FRS) 134 Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB)

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2010 annual financial statements except those disclosed in Note 2 below.

The preparation of an interim financial report in conformity with FRS 134 Interim Financial Reporting requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2010 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with FRSs.

The financial information relating to the financial year ended 30 September 2010 that is included in the interim financial report as being previously reported information does not constitute the Company's statutory financial statements for that financial year but is derived from those financial statements other than those that have been restated as a result of the change in accounting policies. Statutory financial statements for the year ended 30 September 2010 are available from the Company's registered office.

2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2010 except for changes arising from adoption of all applicable FRSs and Amendment to FRSs which are effective for the current financial period. These changes in accounting policies have not resulted in any retrospective adjustments except for the following -

Amendment to FRS 117 (revised) : Leases

Amendments to FRS 117 remove the classification of leases of land and of buildings, and instead, require assessment of classification based on the risks and rewards of the lease itself. The reassessment of land elements of unexpired leases shall be made retrospectively in accordance with FRS 108. Therefore, the Group has reclassified the prepaid lease payments for land as land held in accordance with FRS 116 and FRS 140. This amendment shall be presented on the statement of financial position as at the beginning of the earliest comparative period in accordance with FRS 101.

<u>As at 30 September 2010</u>	As previously reported RM'000	Effect on adoption of FRS 117 RM'000	As restated RM'000
Property, plant & equipment	62,544	5,597	68,141
Investment Properties	6,100	4,400	10,500
Prepaid lease payment	9,619	(9,619)	-
Deferred Tax Liability	(6,853)	(48)	(6,901)
Revaluation Surplus	(6,200)	1,935	(4,265)
Retained earnings	(34,726)	(2,265)	(36,991)

3 Auditors Report on Preceding Annual Financial Statements

The audited financial statements of the Group for the preceding year ended 30 September 2010 was reported without any qualification.

4 Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

5 Unusual Items due to their Nature, Size, or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during this current quarter and financial period-to-date except for the disposal of subsidiary as disclosed in Note 15 below.

6 Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial period-to-date results.

7 Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in this current quarter and financial period-to-date except as disclosed below -

	Shares (No.)	Cost (RM)
<i><u>Share Capital - Issued and Fully Paid of RM1.00 each</u></i>		
Balance as at 1 October 2010	56,608,800	56,608,800
Issue of new shares (via warrant conversion) during the period	7,306	7,306
Balance as at 30 September 2011	<u>56,616,106</u>	<u>56,616,106</u>
<i><u>Shares Bought-Back and Kept as Treasury Shares</u></i>		
Balance as at 1 October 2010	1,702,000	1,860,503
Shares bought-back during the period	2,271,200	3,078,344
Balance as at 30 September 2011	<u>3,973,200</u>	<u>4,938,847</u>
Shares bought-back from 1 October 2011 to 24 November 2011	72,500	82,977
Balance as at 24 November 2011	<u>4,045,700</u>	<u>5,021,824</u>

8 Dividend Paid

	Current Year-to-date	Preceding Year Corresponding Period
	30-Sep-11	30-Sep-10
	RM '000	RM '000
Interim Dividend	1,372	1,390
Final Dividend	2,150	2,493
	3,522	3,883

Interim Dividend

Dividend Per Share	RM 0.025	RM 0.025
In respect of Financial Year Ended	30/09/2010	30/09/2009
Date Approved by the Board of Directors	18/08/2010	20/08/2009
Date of Payment	26/11/2010	20/11/2009

Final Dividend

Dividend Per Share	RM 0.040	RM 0.045
In respect of Financial Year Ended	30/09/2010	30/09/2009
Approved by the shareholders in AGM held on	07/03/2011	25/03/2010
Date of Payment	22/04/2011	14/05/2010

The amount of dividend paid is based on the number of outstanding shares in issue excluding the Treasury Shares as at the dividend entitlement date.

9 Segmental Information

Revenue	Profit Before Taxation	Revenue	Profit Before Taxation
Current Year-to-date		Preceding Year-to-date (Restated)	
30-Sep-11		30-Sep-10	
RM '000	RM '000	RM '000	RM '000
By Industry Segment -			
Investment holdings, provision of management consultancy services	2,402	30,652	7,756
Manufacturing of corrugated fibreboard carton	143,591	2,077	181,527
Property development	660	(1,070)	645
Trading and insurance agency and others	146	(7)	418
	146,799	31,652	190,346
Group transaction	(10,700)	(21,286)	(21,472)
	136,099	10,366	168,874
By Geographical Location -			
Malaysia	76,415	10,204	75,550
Vietnam	59,684	162	93,324
	136,099	10,366	168,874

10 Carrying Amount of Revalued Properties, Plants and Equipment

Investment Properties, Land and Buildings of the Group and of the Company were revalued by the directors during the financial year ended 30 September 2011 based on the valuation reports of independent firm of professional valuers on an open market value basis.

The carrying amount of other properties, plants and equipment have been brought forward without amendment from the previous audited financial statements for the year ended 30 September 2010.

11 Subsequent Events

There is no material event occurred between the end of this interim financial period and within 7 days before the date of issue of this interim financial report.

12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year-to-date except for the disposal of the following subsidiaries on 31 May 2011 -

- a) Alcamax Packaging (Vietnam) Joint Stock Company
- wholly owned subsidiary of Golden Frontier Berhad
- b) Packamex (Vietnam) Co., Ltd.
- wholly owned subsidiary of Alcamax Packaging (Vietnam) Joint Stock Company
- c) AP Packaging (Hanoi) Co., Ltd.
- wholly owned subsidiary of Alcamax Packaging (Vietnam) Joint Stock Company

The above ceased to be subsidiaries of Golden Frontier Berhad from 1 June 2011.

The proposed disposal of the above was first announced by the Company on 18 January 2011 and was approved by the shareholders of GFB at an EGM convened on 7 March 2011.

13 Changes in Contingent Liabilities or Contingent Assets

There was no contingent liability or contingent asset as at 30 September 2011.

14 Tax Income/(Expense)

Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
RM '000	RM '000	RM '000	RM '000

Income Tax -

Provision for Current Year

Malaysian income tax	(194)	(269)	(442)	(599)
Overseas income tax	(78)	8	(29)	(186)
Deferred tax	254	850	254	850
Tax Expense	(18)	589	(217)	65

The effective tax rate of the Group are lower than the statutory income tax rate due mainly to the utilization of brought forward unabsorbed capital allowances, tax losses and reinvestment allowances in certain profit making subsidiary companies to set off against income that would otherwise have been subjected to tax. In addition, there is one overseas subsidiary generating profit in the current financial year not subject to tax as it is still under tax holiday whilst profit taxable on the remaining overseas subsidiaries are generally at a lower rate than the statutory tax rate in Malaysia.

15 Profit/(Loss) on Sale of Unquoted Investments and/or Properties

There is no sale of unquoted investment and/or property for this interim financial period and financial year-to-date except the following -

	<u>Company</u> RM'000
Proceeds from Disposal of Subsidiaries **	62,992
Less -	
Cost of Investment	(30,669)
Expenses Related to the Disposal	(1,868)
Gain on Disposal	<u><u>30,455</u></u>

	<u>Group</u> RM'000
Proceeds from Disposal of Subsidiaries **	62,992
Less -	
Net Assets Disposed of	(34,619)
Expenses Related to the Disposal	(1,868)
	26,505
Reclassification Adjustment (Exchange Reserve) #	(15,283)
Gain on Disposal	<u><u>11,222</u></u>

** Subsidiaries disposed of are as disclosed in Note 12 above.

As required under FRS121

16 Purchase Consideration and Sales Proceeds of Quoted Securities and Profit/(Loss) Arising Therefrom

At Cost			
Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
RM '000	RM '000	RM '000	RM '000

(a) Purchases and Disposals				
Total purchase consideration	-	-	1	-
Total sale proceeds	-	-	-	-
Total gain/(loss) on disposal	-	-	-	-
(b) Investment				
At cost	1	-	1	-
At book value	1	-	1	-
At market value	1	-	1	-

Purchase of own shares under Share Buy Back is disclosed in Note 7 above.

17 Status of Corporate Proposals Announced but not Completed

There is no corporate proposal announced but not completed at the date of issue of this interim financial report.

18 Bank Borrowings

	Current Year-to-date 30-Sep-11 RM '000	Last Audited 30-Sep-10 RM '000
Secured borrowings	4,982	17,462
Unsecured borrowings	2,403	15,545
Total borrowings	7,385	33,007
Short-term borrowings	3,543	29,677
Long-term borrowings	3,842	3,330
Total borrowings	7,385	33,007
Borrowing denominated in RM	7,385	15,794
Borrowing denominated in USD - RM Equivalent	-	2,596
Borrowing denominated in VND - RM Equivalent	-	14,617
Total borrowings	7,385	33,007

The Group's secured borrowings were made up of a Term Loan facility in Malaysia which is secured by way of a first legal charge over a piece of freehold land held in the name of one of the subsidiary company. For financial year ended 30 September 2010, the secured borrowings were also from Banking Facilities for its operation in Vietnam, which consist of Term Loan, Revolving Credit and Trade Facilities, and were secured by way of corporate guarantees by the ultimate holding company, mortgage over the land and building and debentures over the fixed and floating assets of the Vietnam operation.

19 Disclosure of derivatives

There were no financial derivatives as at 30 September 2011.

20 Pending Litigation

There is no pending material litigation at the date of issue of this interim financial report.

21 Material Changes in the Profit Before Taxation for Quarter Reported on as Compared With the Immediate Preceding Quarter

	Current Year Quarter 30-Sep-11 RM '000	Immediate Preceding Quarter (Restated) 30-Jun-11 RM '000	Increase / (Decrease) RM '000
Revenue	19,615	34,020	(14,405)
Profit/(Loss) before taxation	1,225	8,197	(6,972)
Profit/(Loss) before taxation - %	6.2%	24%	

Group revenue was very much lower in the current year quarter because there was no contribution of revenue from the Vietnam operations in this quarter, whereas in the immediate preceding quarter there was still two months contribution of revenue from the Vietnam operations before they were disposed of at end of May 2011

The high profit in the immediate preceding quarter was mainly due to the gain on disposal of subsidiaries as disclosed in Note 15 above. Profit would be higher if not for the impairment on goodwill and property development expenditure that were expensed off during that quarter.

22 Review of the Performance of the Company and its Principal Subsidiaries (Current Year-to-Date vs. Preceding Year Corresponding Period)

	Current Year-to-date 30-Sep-11 RM '000	Preceding Year Corresponding Period (Restated) 30-Sep-10 RM '000	Increase / (Decrease) RM '000
Revenue	136,099	168,874	(32,775)
Profit before taxation	10,366	6,278	4,088
Profit before taxation - %	8%	4%	

Revenue for the current year-to-date was lower as the Vietnam operations only contributed 8 months of revenue in this current year whereas in the preceding year, they have contributed 12 months of revenue to the Group. On the other hand, despite lower revenue, Group profit was much higher in the current year, boosted by the gain on disposal of subsidiaries as disclosed in Note 15 above. Profitability however has reduced due to impairment on goodwill and property development expenditure, as well as significantly under-performed Vietnam operations prior to their disposal, arising from lower business volume aggravated by exchange loss on depreciation of Vietnamese Dong, increased financial cost (increasing bank interest rate) and continued increase in paper and other material prices without corresponding increase in unit selling prices.

23 Current Year Prospects

The Group is still moving in the direction to transform itself to be an integrated player in the paper and paper related industries in the longer term, setting its foot locally first before regionalizing its presence in other countries when opportunities emerge.

The next 2 to 3 years will be the Group's investment years as we embark on our journey to achieve our aspiration. Apart from capacity expansion of our existing corrugating plant, the Group is also looking to invest and expand into other domestic regions in the corrugated carton industry. The expansion of our corrugated carton businesses will not only ensure broader income but more importantly, this will set the prerequisite, synergy and strong foundation for the Group to move upstream into the paper mill businesses with greater confidence and brighter prospect in the longer term.

As always, the Group takes a prudent stance and will not rush into any new investment without having the confidence of favourable end results. Going forward, we will plan and execute our new investments and transformation in an orderly manner, albeit slowly, to ensure that we will progress and achieve our goals accordingly.

For the following year (FY2012), we expect contribution from our existing corrugated carton businesses, though at reduced quantum as compared to previous years, will continue and sufficient to fulfill the Group's financial needs. Barring unforeseen circumstances, we anticipate that the Group's performance in the following financial year (FY2012) to be favourable but lower than that in the financial year 2011.

24 Explanatory Notes for Variances Between Actual and Forecasted Profits

Not Applicable.

Golden Frontier Berhad Group of Companies
Notes to the Interim Financial Report

25 Basic Earnings per Ordinary Share

	Current Year Quarter 30-Sep-11	Preceding Year Corresponding Quarter (Restated) 30-Sep-10	Current Year-to-date 30-Sep-11	Preceding Year Corresponding Period (Restated) 30-Sep-10
Net profit attributable to ord. s'holders (RM'000)	1,207	37	10,149	6,343
Weighted average no. of ordinary shares in issue	52,829	55,241	53,696	55,206
Basic earnings per ordinary share (Sen)	2.28	0.07	18.90	11.49

26 Diluted Earnings per Ordinary Share

Not applicable.

27 Dividend Payable

The Board of Directors proposed a final dividend of RM0.04 per share, tax exempt, in respect of financial year ended 30 September 2011. This dividend is subject to approval by the shareholders at the forthcoming Annual General Meeting of the Company and has not been included as a liability in this interim financial report.

The entitlement date and date of payment of the dividends to be determined at a later date, after the dividend being approved by the shareholders in the coming Annual General Meeting

Earlier, an interim dividend of RM0.020 per share and a special dividend of RM0.015 per share, both tax exempt, totalling RM0.035 per share for the financial year ended 30 September 2011 was approved by the Board of Directors on 18 August 2011 and was paid on 11 November 2011.

28 Provision of Financial Assistance (Disclosure Pursuant to Paragraph 3.1 of Practice Note No. 11/2001)

Current Year Quarter
As At 30-Sep-11
RM '000

(i) Aggregate amount of financial assistance provided during the reporting quarter

- Corporate Guarantee given by the Holding Company to financial institutions for credit facilities granted to certain of its' subsidiary companies	<u>58,567</u>
- Loan/Advances given by the Holding Company to certain of its' subsidiary companies	<u>33,076</u>
- Loan/Advances given by one of the licensed moneylending company within the Group to 3rd parties	<u>200</u>

(ii) Financial impact of the financial assistance provided

The provision of the financial assistance does not have any effect on the issued and paid-up share capital and substantial shareholders' shareholding of GFB and would not have any material effect on the net assets, net tangible assets, gearing and earnings of GFB Group.

29 Realised and unrealised profit / losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Securities”) had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directive, the breakdown of the retained profits of the Group as at 30 September 2011, into realised and unrealised profits is as follows :

	As at end of	
	30/09/2011	30/09/2010
	RM'000	RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	52,673	44,935
- Unrealised	828	(203)
	<u>53,501</u>	<u>44,732</u>
Less : Consolidation adjustments	(7,809)	(7,741)
Total retained profits as per statement of financial position	<u>45,692</u>	<u>36,991</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 “Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements”, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.